



APPLICATION REQUIREMENTS AND DISCLOSURE

1. ___ An application. (provided)
2. ___ A personal financial statement. Please note this is part of the application, however, if you already have one prepared, simply send that and write "see attached" on the application. This must be dated within the last six months.
3. ___ Two years complete personal tax returns and a recent pay stub.
4. ___ Two years complete business tax returns and a year to date interim statement.
5. ___ If you have rental property, include a statement of rents, loan balances and loan payments if there is a mortgage on the property.
6. ___ Copies of your most recent banking/brokerage statements showing your liquidity from the personal financial statement.
7. ___ The name you will register the aircraft in.
8. ___ The airport where you will keep the aircraft. K
9. ___ A spec sheet on the aircraft including the N number and serial number.
10. ___ A signed purchase agreement (unless this is a request for a pre-approval)
11. ___ Name, address, and phone number of your insurance agent.

AFTER APPROVAL ITEMS

After your loan has been approved, you will be typically asked for the following:

1. If you register the aircraft in the name of a LLC or Corporation:
 - 1.1 A copy of the Articles of Organization (LLC) or Articles of incorporation.
 - 1.2 A copy of the operating agreement for the LLC, or a corporate resolution for a corporation, showing what offices may sign for the corporation.
 - 1.3 The Federal Tax Identification number for the LLC or Corporation.
2. A legible copy of your drivers license for all borrowers/guarantors.
3. Pictures of the aircraft to include the outside, with the N number clearly showing, the interior and the panel, taken within the last 30 days.
4. Copies of the first page of the airframe and engine logs. Copies of the last entry in both logs and copies of the last annual.

Please use this form as your checklist and return with your application and documents.

What is a credit report?

A credit report is a record of your credit history. It includes information about whether you pay your bills on time and how much you owe to creditors.

How will we use your credit report?

We will use the information from your credit report to set the terms of the credit we will be arraigning, such as the annual percentage rate and down payment. The terms offered to you may be less favorable than the terms offered to consumers who have better credit histories.

What if there are mistakes in your credit report?

You have the right to dispute any inaccurate information in your credit report. If you find mistakes on your credit report, contact TransUnion Corp, Empirica from which we obtained your report. It is a good idea to check your report to make sure the information is accurate.

How can you obtain a copy of your credit report?

Under Federal Law, you have the right to obtain a copy of your credit report without charge for 60 days after you receive this notice. To obtain your free report, contact:

TransUnion Corp. Empirica
P.O. Box 1000
Chester, PA 19022
www.transunion.com

How can you get more information about credit reports:

For more information about credit reports and your rights under federal law, visit the Federal Reserve Board's web site at www.federalreserve.gov or the Federal Trade Commission's web site at www.ftc.gov.

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